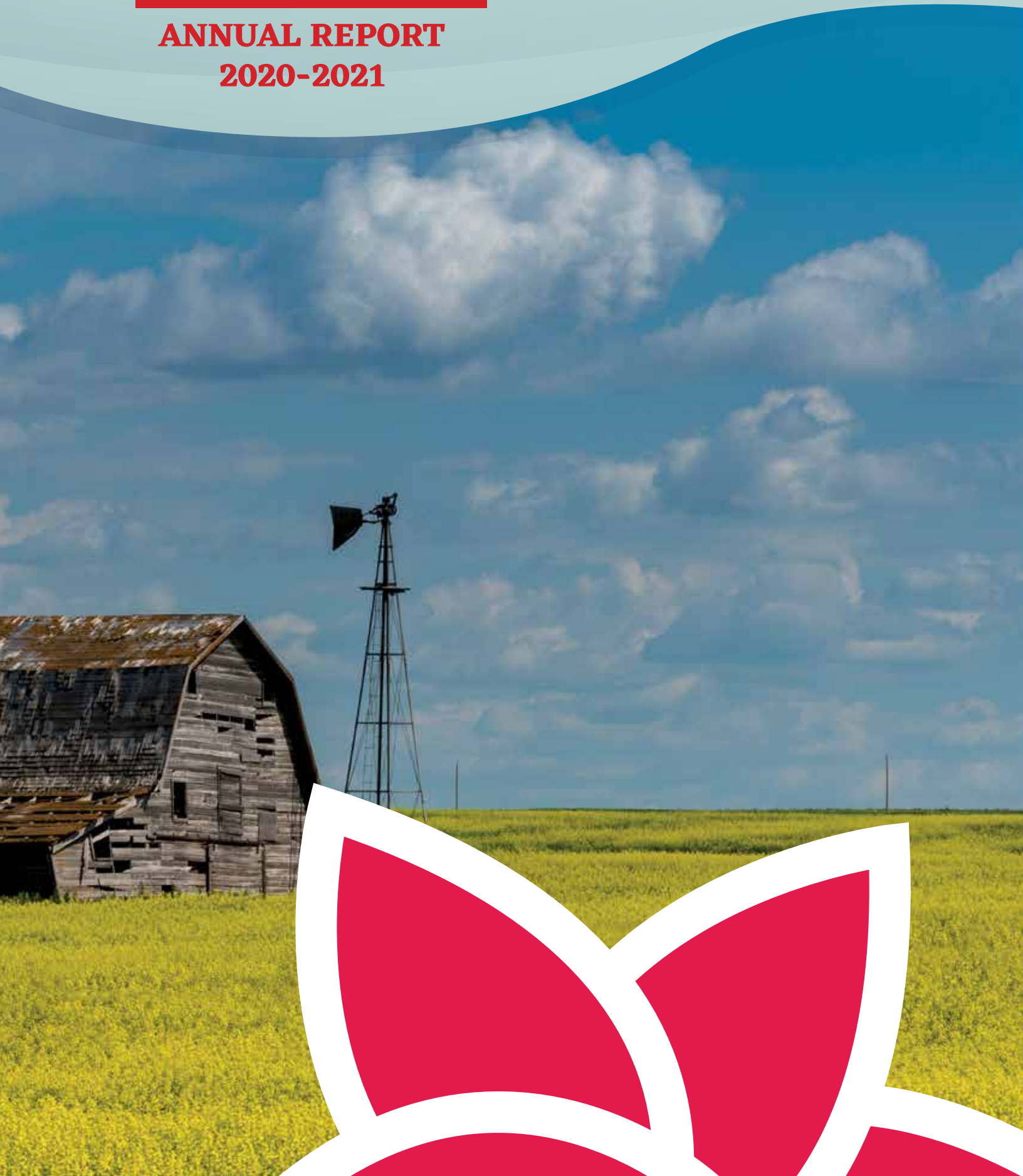




SASKATCHEWAN  
CO-OPERATIVE  
ASSOCIATION

---

**ANNUAL REPORT**  
**2020-2021**





*A creative submission of spelling out the word "co-op" received during the #LocalCoopLove Scavenger Hunt.*

---

## **SASKATCHEWAN CO-OPERATIVE ASSOCIATION**

1515 20th Street West, Saskatoon, SK S7M 0Z5  
P:306.244.3702 | F:306.244.2165 | E:sca@sask.coop | www.sask.coop



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# MESSAGE FROM THE CHAIR

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*Jim Deane*

Despite the many challenges the COVID-19 pandemic posed, your Saskatchewan Co-operative Association (SCA) had some notable highlights in 2020-21. Staff worked hard to contain and minimize expenses while our ability to run events and generate revenue has been challenged.

Our success continues to be thanks to our many co-operative and credit union sponsors, donors, volunteers, and members, as well as our staff's work. Thanks to all who helped SCA adapt and persevere through this year.

We adapted our youth programming to go virtual, and this experiment will continue on in the following year. Meanwhile, as we eagerly await the ability to return to our regular camps, we have been busy creating new branding and marketing strategies that we look forward to announcing in the coming months. We are on the brink of 45,000 alumni, and the benefits and positive impact of the Saskatchewan Co-operative Youth Program can be seen in leaders in Saskatchewan, Canada, and beyond. Thank you to all who contribute to the program and ensure that the next generation of Saskatchewan youth understand, appreciate, and get involved in co-operatives.

This year, we created new online programming, including a well-received webinar, and a fun and popular co-operative-themed scavenger hunt. These online activities allowed us to broaden our reach both in Saskatchewan and to connect with and educate people in other parts of Canada. We are thrilled that the blog we launch in 2020 is being read by thousands of people.

On behalf of the board, I would like to thank the SCA's staff and contractors for their work during this challenging year. We appreciate their commitment, tenacity, and creativity.

Finally, thank you to my colleagues that serve on the SCA's board of directors and as member representatives. Your expertise, values, and dedication are assets to the SCA and help ensure that the organization remains relevant and strategic. I would also like to thank board members that departed their role at SCA this year, James Gilliard from the Co-operative Housing Federation of Canada, Marc-Andre Pigeon from the Canadian Centre for the Study of Co-operatives, and Don Mathies from Federated Co-operatives Limited. Thank you for your service to SCA.

I look forward to the start of the new fiscal year, when we will welcome Saskatchewan's credit unions to SCA as members. Thank you to our new credit union members for your support of SCA, and for joining your provincial association. We look forward to working with you.

Your Saskatchewan Co-operative Association is ready to work with co-operatives and credit unions across Saskatchewan to help build a strong co-operative community. I look forward to working with all stakeholders to ensure a strong and thriving co-operative system in Saskatchewan.



# MESSAGE FROM THE EXECUTIVE DIRECTOR

*Victoria Morris*

2020-21 was certainly a unique year for us all. As the pandemic deepened its hold on all of us, Saskatchewan Co-operative Association, like all organizations and individuals, had to adapt and find new ways of working. SCA worked hard to contain expenses while we could not generate revenue through our regular events, and thanks to the support of our members and donors, we were able to develop some unique new programming and initiatives.

While there were many challenges along the way, we also had the great opportunity to reach new audiences and raise awareness and understanding of co-operatives in new ways. Most notably, our blog, the Co-op Week webinar, and Co-op Week online scavenger hunt provided ways to connect with people all over Saskatchewan as well as in other provinces. Through the scavenger hunt, we heard so many wonderful examples of the great work co-operatives are doing in their local communities, and how co-operatives have really put their values into action during the pandemic.

I'd like to thank our board of directors, voting and member representatives, volunteers, and committee members for contributing your time and expertise to SCA. Your insights, ideas, and feedback are all integral to SCA's success. Our member organizations, sponsors, and donors contribute in many ways to SCA. We are so fortunate to have the support of so many organizations. Thank you for all of your contributions.

The SCA staff and contractors faced this pandemic year with great resolve, dedication, and creativity. Thank you for working so hard to create co-operative education and awareness and sharing your knowledge of co-operatives in so many creative ways, especially during such a challenging year.

Looking forward into the new fiscal year, we are looking forward to welcoming Saskatchewan's credit unions to the SCA membership table, and as pandemic restrictions are lifted, returning to the programming we do the best. We have online and small group events planned and look forward to working with co-operators across the province. Thank you again to our members and all of the donors that make it possible for SCA to promote, unite, and develop co-operatives.



# ABOUT SCA

---

Saskatchewan Co-operative Association (SCA) was incorporated as a community service co-operative in 2003. SCA provides co-operative-specific education and expertise to youth, co-operatives, and those interested in co-operatives. The Association fosters co-operative understanding through learning events, Co-op Camp, and publications. We bring together different kinds of co-ops to encourage co-operative spirit, to create opportunities for co-ops to learn from and be inspired by each other, and to discuss and work on issues of common interest.

SCA is the only provincial organization providing co-operatives with connections to hundreds of youth annually, who are trained in understanding co-operatives and the co-operative values and principles. Through Co-op Camp/the Saskatchewan Co-operative Youth Program, we build the skills of generations of co-operative and community leaders. For 91 years, we have focused on co-op youth education in Saskatchewan.

---

## OUR MEMBERS

---



*Serving Community Clinics at Prince Albert, Regina, Saskatoon, Wynyard*





---

## OUR VISION, MISSION & VALUES

---

### OUR VISION

Leading a prosperous co-operative community in Saskatchewan

### OUR MISSION

To promote, support, and unite co-operatives in Saskatchewan

### OUR VALUES

SCA supports the International Co-operative Alliance statement on the co-operative identity that says, "Co-operatives are based on values of self-help, self-responsibility, democracy, equality, equity and solidarity and the ethical values of honesty, openness, social responsibility and caring for others and the co-operative principles are guidelines by which co-operatives put their values into practice."

SCA values and demonstrates additional practices that include social responsibility, application of knowledge, productive action, respect, integrity, passion and enthusiasm, continuous learning, open communication, teamwork, and relationships that reflect a positive and innovative spirit of co-operation and mutual success.



# STRATEGIC GOALS

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## GOAL 01

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Be sustainable by:

- having long term financial viability; and
- developing alternative funding sources.

## GOAL 02

---

Provide opportunities for the personal development of youth and encourage their active involvement in community-based and co-operative organizations.

## GOAL 03

---

Ensure our ongoing relevance and value to the co-operative community.

## GOAL 04

---

Increase awareness and support for the co-operative model by governments, the general public, and members of co-operatives.

## GOAL 05

---

Promote and support co-operative development and good governance for prospective and existing co-operatives.





# 2020-2021 Highlights:



# SUSTAINABILITY & ACCOUNTABILITY

---

## SCA BOARD OF DIRECTORS

---

**Jim Deane (President)**, Access Communications Co-operative Limited

**Carla Hirsch (Vice President)**, The Co-operators

**Patrick Lapointe**, Community Health Co-operative Federation Limited

**Stan Yu**, Canadian Centre for the Study of Co-operatives (as of December 2020)

**Lyle Olson**, Federated Co-operatives Limited (as of March 2021)

**James Gilliard**, Co-operative Housing Federation of Canada (to December 2020)

**Marc-Andre Pigeon**, Canadian Centre for the Study of Co-operatives (to November 2020)

**Don Mathies**, Federated Co-operatives Limited (to March 2021)

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## VOTING REPRESENTATIVES

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**Andrea Oliphant**, Saskatchewan Member, Canadian Worker Co-operative Federation

**Jason Majid**, Concentra Bank

**John Klein**, Director, Regina Car Share Co-operative

**Linda Alberding**, Co-operative Housing Federation of Canada (starting March 2021)

**Ted Struthers**, SaskCentral

---

## NON-VOTING MEMBER REPRESENTATIVES

---

**Jen Budney**, Canadian Centre for the Study of Co-operatives

**Lyle Olson**, Federated Co-operatives Limited (to March 2021)

**Ryan Anderson**, Federated Co-operatives Limited (starting March 2021)

The members held 6 board meetings and 4 membership meetings this year, and just a few committee meetings, since most events were unable to proceed, due to the pandemic.

Thank you to SCA's board members and member representatives for your time and dedication to SCA.

---

## PLANNING & ADVISORY COMMITTEES

---

Due to the pandemic, most of our committees only had one meeting or had to delay their committee work this year. We hope to be able to ask for the committees' help again soon.

### *CO-OP CLASSIC GOLF TOURNAMENT*

**Don Rowell**, CUMIS

**Glen Ferguson**, SaskCentral

**Lori Winnitow**, The Co-operators

**Marcie VanDeSype**, CUMIS

**Randy Graham**, Federated Co-operatives Limited

**Rosalie Payne**, Innovation Credit Union

**Wayne Thrasher**, Co-op Development Foundation of Canada volunteer

### *CO-OPERATIVE MERIT AWARDS PROGRAM*

**Jason Majid**, Concentra Bank

**Lori Winnitow**, The Co-operators

**Marty Meloche**, SaskCentral

**Sheldon Stener**, Federated Co-operatives Limited

### *CO-OPS BEYOND 2020 CONFERENCE*

**Don Mathies**, Federated Co-operatives Limited

**Fran Moran**, Access Communications Co-operative Limited

**Glen Ferguson**, SaskCentral

**Glenn Bohay**, The Co-operators

**Jen Budney and/or Marc-Andre Pigeon**, Canadian Centre for the Study of Co-operatives

**Kurt Holfeuer**, Affinity Credit Union

**Patrick Lapointe**, Community Health Co-operative Federation



---

**SCA STAFF**

---

**Victoria Morris**, Executive Director  
**Tracey Quiring**, Program Officer  
**Effie Kosmas**, Administrative Assistant

**SUMMER STUDENTS**

**Nicole Rowlett** and **Sean den Hollander**, Program Assistants  
2020

**CONTRACTORS**

**Mark Ventry**, Communications  
**Raya Zuzak**, Finance

**CEDNET CREATEACTION PARTICIPANT**

**Shernette Shaw-Clarke**

**VOLUNTEERS**

We are so fortunate that so many people volunteer their time to help make SCA events and programming successful. Although we were not able to hold our usual planned events, we want to thank the volunteers that contributed their time in 2020 to planning for the Co-op Classic Golf Tournament, the 2020 Co-op Conference, and the Co-op Merit Awards, as well as everyone that submitted their applications to staff Co-op Camp in 2020. We hope we will be able to invite your help in organizing events again soon.



Chart 1. Amount of Revenue, Expense, Surplus and Loss

**FINANCIAL STABILITY**

With the limitations on programming events caused by the pandemic, our ability to generate non-dues revenue was limited compared to other years, as can be seen in Chart 1 and Chart 2. Staff worked hard to contain costs during the year, but we did incur a loss by year end. In order to ensure adequate cash flow through these uncertain times, we did cash in one investment during the year (Chart 3), and with the overall year end loss, our retained earnings are reduced from the prior year (Chart 4).

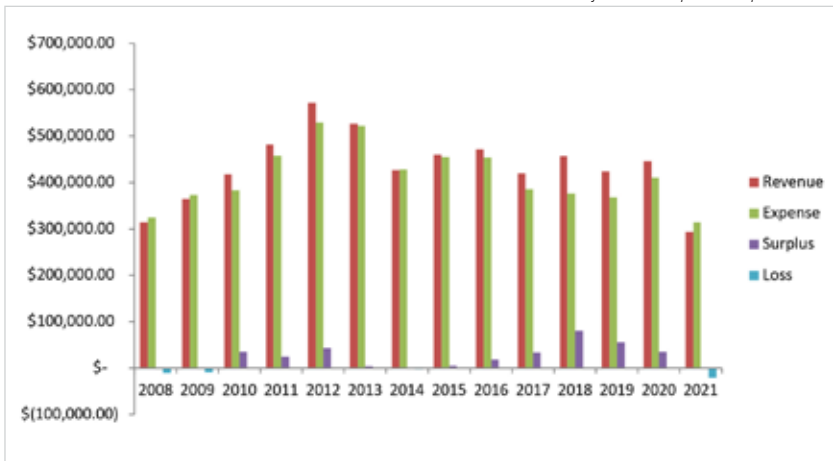


Chart 2. Sources of Revenue

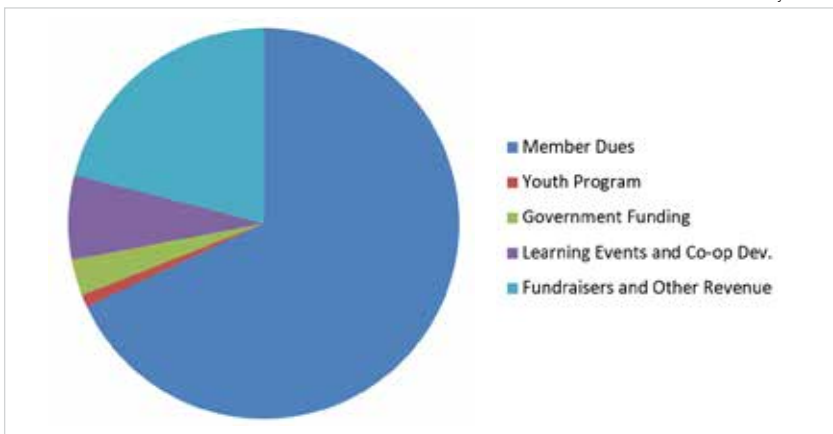


Table 1. Sources of Revenue Comparison

Source of Revenue	2020-21	2019-20	2018-19
Member Dues	68%	44%	45%
Youth Programming	1%	27%	28%
Government Funding	3%	3%	3%
Learning Events and Co-op Dev.	7%	7%	2%
Fundraisers and Other	21%	19%	22%

Chart 3. Value of SCA Investments



Chart 4. SCA Retained Surplus



---

## FUNDRAISING EVENTS

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We are so fortunate to have had great support from our members again this year, and to have had several members and sponsor contribute or donate funds for various purposes. We are grateful to Federated Co-operatives Limited for contributing additional funds to SCA for operations as well. These funds go a long way to helping us cover core operating costs and maintaining our programming and capacity. Thank you to all those who donated to SCA and SCYP this year




# YOUTH ENGAGEMENT & INVOLVEMENT

2020-2021 was a very unique year for the Saskatchewan Co-operative Youth Program (SCYP). We began our year in April faced with the looming threat of our programming being disallowed for the health and safety of the public. We regrouped and looked to technology to share our celebration of all things co-operative. We utilized video conferencing software and social media



to showcase the Co-operative Principles and we were able to continue our 92-year long tradition of working with Saskatchewan's youth, building leadership skills and boosting confidence, to develop them into the active citizens and future leaders for our communities and our co-operatives. We now have 44,494 participants and alumni of the program!



Brought to you by  ACCESS  
COMMUNICATIONS CO-OPERATIVE

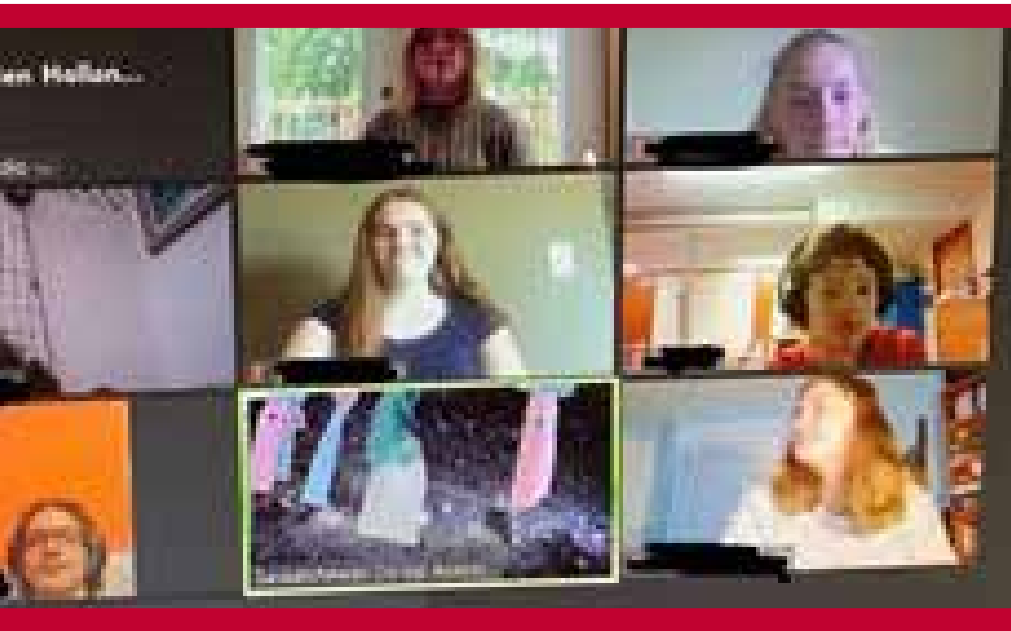


## PARTICIPANTS

The inaugural class of the Co-op Virtual Camp was an enthusiastic 15 youth. They were an eclectic group, ranging from 13 to 18 years old. We did not divide the youth into the usual camp levels, rather we worked as

co-operatively as we could and we did tasks and projects from all levels of the program, plus some brand-new material that was created because we were in a virtual format. There were no participants who self-identified

as either an Indigenous person or a member of a Visible Minority. The entire group was satisfied with the result of the virtual experiment, if you exclude the obvious comment that they really wanted to be meeting together in person for the final camp session which was a virtual campfire and sing song. Parents of the participants were also happy with the option to have some form of Co-op Camp during the summer. 100% of the parents who returned a post-camp survey were extremely satisfied with both the materials that were presented and the value of the program for the money they spent. The majority of participants (60%) were urban youth from communities with populations over 5,000 and 40% of participants resided in small municipalities.



---

## STAFF

---

When we began the year, we originally had intended on continuing with our regular in person camps. We sent out our staff applications and we were overwhelmed with the response. We had over 60 applications for 40 staffing positions. Ultimately, we were unable to continue with the regular in-person camps, and in the end, we ran the virtual camp with the Program Assistants and the Program Officer. We truly missed our alumni and the sector volunteers and are very eager to have them return to camp for summer 2022. Thank you to the organizations that recognize the value of sending staff to Co-op Camp, and thank you to our wonderful alumni for giving back to the program by returning to camp to staff.



---

## SPONSORSHIP AND ADDITIONAL REVENUE

---

The Co-operators staff hosted a week of fundraising and festivities raised \$2,918! It featured a wide array of events including shaving an employee's head, a raffle, and a silent auction. We truly thank the employees, who are SCYP champions from The Co-operators, for their ongoing support of SCYP.

Thank you to Federated Co-operatives Limited for allowing us to redirect the camp bursary funds they provided in 2020 to help offset the costs of developing and delivering our virtual camp.

In 2020 the Program Assistants' wages were partially offset by a federal government summer student wage subsidy.

The Program Assistants were eager to run a fundraiser for the SCYP and they planned and executed a 24-hour live stream telethon. For 24 hours, they and some other camp alumni played co-operative board games, sang songs, debated the best camp programs and events, made arts and crafts, and took phone calls from viewers. It was a highly entertaining 24 hours and the Program Assistants, Sean den Hollander and Nicole Rowlett, raised \$1,700. Thank you to all who phoned in donations and assisted with the entertainment.



---

## WEEK SPONSORSHIPS

---

In 2020, Innovation Credit Union made a generous donation to the SCYP. A few years ago, a multi-year sponsorship deal was made with Innovation Credit Union to celebrate and honour Earl Hanson, a long-time co-operative leader in his community, and Graduate Camp was renamed the Innovation Credit Union Earl Hanson Graduate Camp. Even though we were unable to hold the week-long camp during the summer of 2020, Innovation still made the \$2,000 donation to the Camp program. Thank you so very much to the whole team at Innovation Credit Union!

During Co-op Week, our friends at Access Communications Co-operative Limited announced a multi-year sponsorship of their own. The Doug Alexander

Intermediate Camp is named after a long-time employee of Access Communications who believed in community involvement and supporting children through his work with the Access Communications Children's Fund. This new partnership will help the SCYP develop content on topics like technology and communications and give the participants a better chance to peek inside a not-for-profit service co-operative. We thank Access Communications for their continued support of the SCYP and Co-op Camp.

Federated Co-operatives Limited also allowed us to keep their Week Sponsorship funds in 2020 and redirect those funds to our 2020 youth programming. Thank you so much!

---

## PROMOTIONS AND COMMUNICATIONS

---

Our chosen theme for the 2020 season was "Make Meaningful Memories", and 2020 sure was an extremely memorable year! The promotional strategy for SCYP 2020 was modified slightly, as we could not do the usual school presentations and the in-person presentations at high school career fairs and conferences. We focused heavily on the social media and online presence that we have been building for the last few seasons, but our regular camp promotions were eliminated once the decision to cancel camp was made. Promotions were redirected to our virtual camp.

SCYP continues to have a large online presence. SCYP promoted the virtual camp in May and June with Facebook Ads and

continued posting activity on Facebook, Twitter, Instagram, and YouTube. SCYP was invited to present a day of co-operative learning and financial education to a group of students from Earl Grey, SK. This online presentation was presented by the Earl Grey Credit Union. It was an interactive afternoon, and the students found it fun and informative. Thank you to Earl Grey Credit Union for allowing us to entertain and educate in our creative SCYP way.



# CO-OPERATIVE SECTOR FOCUSED ACTIVITIES

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## THE CO-OPERATORS COVID-19 SMALL CO-OPERATIVE ASSISTANCE GRANTS

---

We were thrilled to have the opportunity to work with The Co-operators in helping administering some funding for small co-operatives in Saskatchewan, to help them adapt/reopen/make it through the pandemic. Through this initiative, we were able to provide support to 57 small co-operatives from 26 communities around the province.

Thanks to The Co-operators, we were able to give out \$19,000 in grants to small co-operatives around the province. We also received \$1,000 to put towards our own needs on this front. Below are more details on the types of co-operatives and the communities. We received many notes of thanks for these

contributions, both for the funds as well as the co-operative sector reaching out to help during these difficult times.

<i>TYPES OF CO-OP</i>	
Child Care	27
Farmers Market	8
Arts	2
Retail and/or Co-operative	
Retail System	7
Other	11
Housing	3
Credit Union	1

---

## CREDIT UNION MEMBERSHIP DRIVE

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With the changing relationship between SaskCentral and Saskatchewan credit unions, we also focused during the year on inviting all credit unions in the province to become members of SCA. As of April 1, 2021, these memberships will take effect. We are thrilled that the vast majority of the credit unions have signed on as members of SCA.

---

## CO-OP WEEK

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Although Co-op Week could not run as usual, there were a several initiatives that we organized.

---

## PLANET S / PRAIRIE DOG CO-OP WEEK FEATURE

---

As has happened since 2012, we partnered with Planet S and Prairie Dog to produce a Co-op Week feature. The feature was on newsstands for all of October, and reached about 120,000 readers, as well as online views. This feature was well supported by the co-op sector and we thank everyone that purchased ad space to make it possible to produce the insert.

The articles this year featured:

- St. Victor Petroglyph Co-op
- Prince Albert Community Health Centre
- Co-op Housing Federation of Canada
- Conexus Credit Union
- Innovation Credit Union
- La Ronge Child Care Co-op
- Regina Health Care Centre
- Access Communications Co-operative Limited

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## CO-OP WEEK WEBINAR

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Our Co-op Week webinar featured Wayne Schatz, from The Co-operators. We had 52 people register for the event, from Saskatchewan, Alberta, Manitoba, and Ontario. We had a lot of great feedback on this event, the relevance of the message, and Wayne's presentation style and skills.



PLANET S 2020-10-01

*In celebration of Co-op Week*  
Saskatchewan Co-operative Association is pleased to present...

### *Co-operative Identity: Why Should I Care?*

A free webinar with  
**Wayne Schatz**  
Vice President and General Counsel, Operations and Distribution  
The Co-operators Group Limited

**Wednesday, October 14, 2020**  
12:00 PM - 1:30 PM Saskatchewan time

Co-operatives and credit unions are fundamentally different from other business enterprises. That difference is sometimes difficult explain to others (and perhaps even to ourselves) but is incredibly important nonetheless -- precious, in fact.

This presentation will explore co-operative identity and how co-operative business enterprise is more relevant than ever in today's world. We'll be challenged to question the assumptions we may make each day and we'll learn about the invisible, yet powerful forces at work in every co-operative which weaken co-operative identity.

Lastly, insights will be offered to counter these forces and help position co-operatives to be agents of change and catalysts for a shift in thinking that recognizes that business and the economy operate within the finite boundaries of the planet and exist to serve human needs, not the other way around.

Please RSVP to  
victoria.morris@sask.coop  
by October 9, 2020

Saskatchewan  
Co-operative  
Association



**#LOCALCO-OPLOVE CO-OP WEEK SCAVENGER HUNT**

The #LocalCoopLove Scavenger Hunt was a big hit. We had 54 teams send in over 320 submissions from all over Saskatchewan, as well as BC, Ontario, and Manitoba. Submissions for the scavenger hunt are featured throughout this year's annual report.

There was a mix of corporate teams, co-op members, families, and co-operative employees that played.

We promoted the scavenger hunt through our social media, website, and newsletter, and a couple of paid ads on Facebook and Instagram. We received a lot of very positive feedback on the scavenger hunt, and several participants asked if we would do it again next year.

Credit Union Deposit Guarantee Corporation very kindly donated some prizes for the initiative.

# #LocalCoopLove

## Co-op Week Scavenger Hunt

October 11-17, 2020

Complete the scavenger hunt for your chance to win a prize!

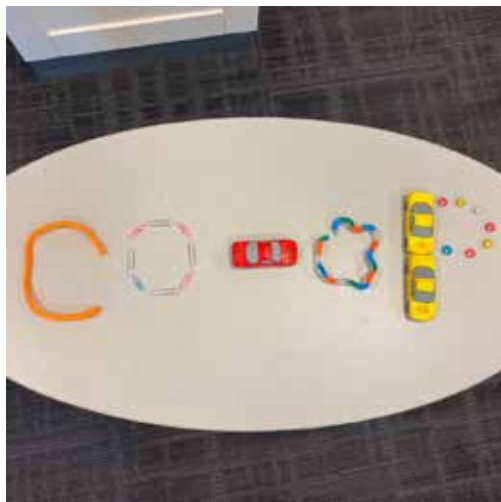
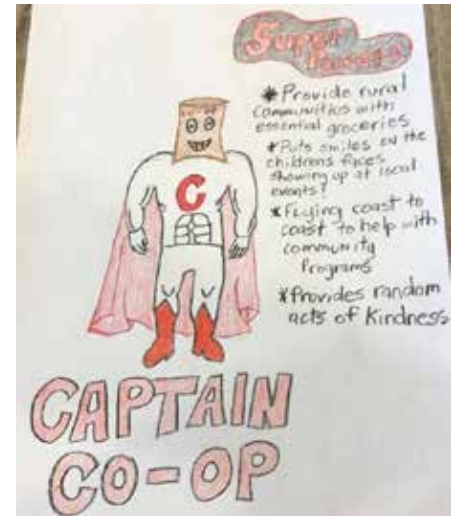
Play with the GooseChase App:

Saskatchewan Co-operative Association

GET IT ON Google Play

Download on the App Store

Photo by Kelly Sikema on Unplash





# CO-OPERATIVE AWARENESS AND GOVERNMENT RELATIONS ACTIVITIES

---

## MEDIA COVERAGE

---

As mentioned in the Co-op Week activities, we worked with Planet S/Prairie Dog again this year on an 8 page feature.

Other media coverage this year ranged from TV interviews to radio podcasts:

- **CTV Saskatoon** interviewed Victoria as part of their feature about Saskatoon's Citizen of the Year, Harold Chapman.
- Thanks to **Access Communications Co-operative Limited**, the Co-op Week Flag Raising Ceremony was broadcast around the province. Access Communications also did an additional interview with SCA's Executive Director during Co-op Week.
- **Each for All – Vancouver Co-op Radio** interviewed Victoria twice in 2020-21:
  - The first interview focused on Co-op Week and took place in October of 2020.
  - The second interview focused on Youth Engagement in co-operatives, and took place in March of 2021.





## CO-OP WEEK FLAG RAISING CEREMONY

While we did hold an in-person Co-op Week Flag Raising Ceremony at the Saskatchewan Legislative Building this year, the event was small. Between COVID group gathering restrictions, it being an election year, and cold weather, a small but mighty crowd of about 10 people attended, with about 20 people registering for the event.

Access Communications filmed the event. Thanks Access!

## CO-OP WEEK GOVERNMENT OF SASKATCHEWAN PROCLAMATION

The Government of Saskatchewan issued a Co-op Week Proclamation again this year, helping us draw more attention to Co-op Week.



## SCA'S BLOG

Launched in early in 2020, the SCA blog continues to grow, with 10,574 views as of April 6, 2021. Posts focus on topics of interest to the co-op sector, as well as youth engagement and all things Co-op Camp.

The most popular posts continue to be:

- The How and Why of Co-operative Member Engagement – Ideas to Fuel Strategy: 1,187 views
- Understanding Financial Statements, Some Basics: 1,092 views
- Unique Co-operatives in Saskatchewan – An Armchair Tour: 916 views
- Beyond the AGM – Co-op Member Engagement Ideas for Co-ops and Their Members: 606 views
- How to Help Shy Kids Feel Comfortable Before and at Camp: 569 views

## SOCIAL MEDIA

Our social media presence continues to grow:



YouTube  
48,156 views  
(47,885 last year)



SCA Facebook page  
721 followers  
(567 last year)



SCA Twitter  
1,738 followers  
(1,697 last year)



SCYP Instagram  
384 followers  
(381 last year)



SCA Newsletter  
377 subscribers  
(376 last year)



LinkedIn  
157 followers

SCYP Facebook page  
2,306 people who like the page  
(2,316 last year)

SCYP Twitter  
496 followers  
(475 last year)



# CO-OPERATIVE DEVELOPMENT

In 2020-21, we received 41 co-operative development inquiries for the year, up a bit from last year's inquiries (Chart 5). As you can see from Chart 6, the number of co-operative incorporations in Saskatchewan decreased to 6 co-operatives incorporated during the year, versus 10 the year before. The incorporations included a grocery store, individual and family services, childcare, bookkeeping, educational support, and community housing.

## GENERAL INQUIRIES

### Topics:

- Co-op development (8)
- Operational (2)
- Fee for service (3)
- Bylaw development (1)
- Regulations (12)
- Miscellaneous (5)
- Incorporation (1)
- Complaint (2)
- Resources (1)
- Referral (5)
- Co-ops 101 (1)

### Type of Co-ops:

- Solar
- Child care
- Rail (2)
- Housing (9)
- Wheat pool
- Retail (3)
- Unknown (4)
- Health
- Investment co-op (2)
- Grazing/livestock (6)
- Farmers' market (2)

- Non-profit
- Taxidermy / succession
- Non-co-op/lawyers
- Film/arts

Chart 5. Annual Co-op Development Inquiries

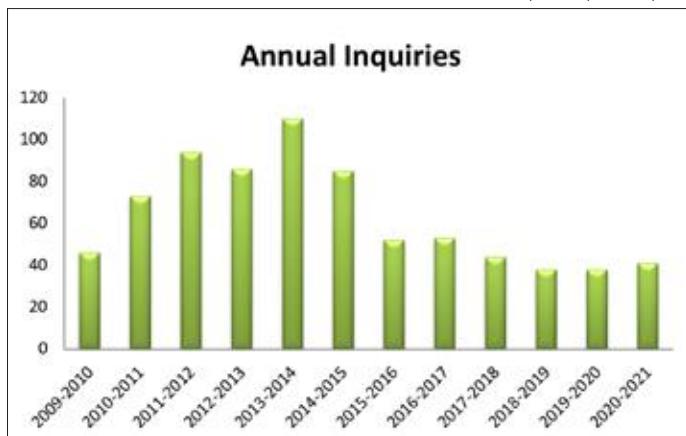
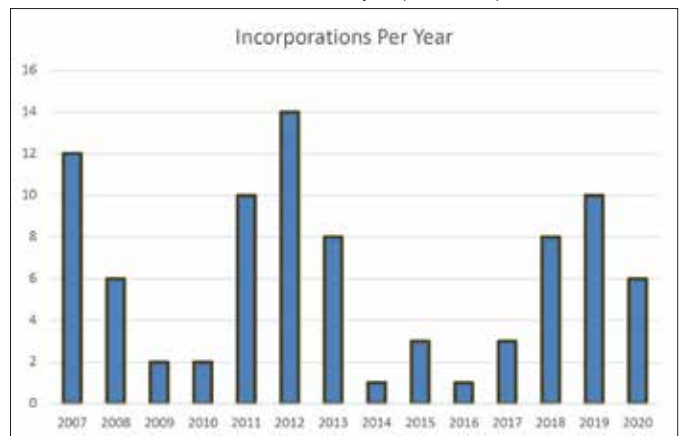


Chart 6. Number of Co-operative Incorporations in Saskatchewan



## FEE FOR SERVICE WORK

During the year, we completed a strategic planning contract for a small co-operative in Saskatchewan and we are also working on a board remuneration research project for another co-operative.



# Audited Financial Statements:

FOR THE FISCAL YEAR  
ENDING MARCH 31, 2021





**Saskatchewan Co-operative Association  
Financial Statements  
For the fiscal year ending  
March 31, 2021**

2021, June 7  
AUDITORS' REPORT

To the Directors of  
Saskatchewan Co-operative Association:

We have audited the balance sheet of Saskatchewan Co-operative Association as at March 31, 2021 and the statements of revenue and expenses and operating fund balance and changes in fund balances for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2021 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Pro-Tax Consultants Ltd.

Per:



Robin Bourgonje B.A., P.A.

Approved by:



Chair



Treasurer



**Saskatchewan Co-operative Association**  
**Balance Sheet**  
For the Fiscal Year Ending  
March 31, 2021

<b>Assets:</b>	<b>2021</b>	<b>2020</b>
<b>Current Assets:</b>		
Cash	\$ 201.80	\$ 201.80
Credit Union Deposits	201,413.01	147,571.19
Short Term Investments	356,571.94	402,124.91
Equity in Co-operatives	5.00	5.00
Prepaid Expenses (note 4)	23,558.16	28,732.69
GST Receivable	4,705.00	4,142.80
Accounts Receivable (note 5)	1,260.00	2,920.00
<b>Total Current Assets</b>	<u>587,714.91</u>	<u>585,698.39</u>
<b>Capital Assets: (note 3)</b>		
Computer Hardware	7,718.89	8,676.79
<b>Total Capital Assets:</b>	<u>7,718.89</u>	<u>8,676.79</u>
<b>Total Assets:</b>	<u><u>595,433.80</u></u>	<u><u>594,375.18</u></u>
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts Payable (note 6)	6,390.48	15,352.91
Vacation Pay Payable	-	266.05
Deferred Revenue (note 7)	68,985.02	75,333.23
CEBA Loan (note 9)	40,000.00	-
<b>Total Current Liabilities:</b>	<u>115,375.50</u>	<u>90,952.19</u>
<b>Total Liabilities:</b>	<u>115,375.50</u>	<u>90,952.19</u>
<b>Members Equity:</b>		
Internally Restricted Net Assets (note 2)	356,571.94	402,124.91
Unrestricted Retained Surplus	123,486.36	101,298.08
<b>Total Equity:</b>	<u>480,058.30</u>	<u>503,422.99</u>
<b>Total Liabilities and Equity:</b>	<u><u>\$ 595,433.80</u></u>	<u><u>\$ 594,375.18</u></u>

**Saskatchewan Co-operative Association**  
**Statement of Operations**  
For the Fiscal Year Ending  
March 31, 2021

<b>Revenue:</b>	<b>2021</b>	<b>2020</b>
Youth Camp registrations	\$ 0.00	\$ 104,557.15
Youth Camp grants & donations	11,150.00	12,985.00
Other Youth Camp revenue	2,180.95	4,781.65
Other Youth program revenue	1,099.96	0.00
Co-op Classic & fundraisers	5,210.00	37,541.86
Co-operative Development	1,200.00	2,290.00
Co-op Merit Awards / Co-op Week	3,000.00	8,487.00
Other Projects and Events	19,000.00	31,360.00
Member Dues	200,504.19	194,820.04
Expense recovery & miscellaneous	43,012.76	48,814.61
Interest	6,875.83	6,351.76
<b>Total Revenue:</b>	<b><u>293,233.69</u></b>	<b><u>451,989.07</u></b>
 <b>Total Expenses (see schedule):</b>	 <b><u>316,598.38</u></b>	 <b><u>415,040.23</u></b>
 <b>Net income (loss) from operations:</b>	 <b><u>\$ -23,364.69</u></b>	 <b><u>\$ 36,948.84</u></b>
 Retained surplus (opening)	 101,298.08	
Assigned from Internally Restricted Net Assets	45,552.97	
Current year surplus (deficit)	<u>-23,364.69</u>	
<b>Retained surplus end of fiscal year:</b>	<b><u>\$ 123,486.36</u></b>	



## Saskatchewan Co-operative Association

### Statement of Expenses

For the Fiscal Year Ending

March 31, 2021

<b>Expenses:</b>	<b>2021</b>	<b>2020</b>
<b>Program Expenses:</b>		
Youth Camp expenses	\$ 0.00	\$ 55,137.85
Other Youth program expenses	3,689.82	1,715.42
Promotions	8,668.13	12,914.45
Staff training workshop	0.00	3,189.80
Co-op Classic & fundraising	59.12	16,632.49
Other Projects and events	22,902.12	17,727.17
Co-op Merit Awards / Co-op Week	2,316.57	8,223.82
<b>Total Program Expenses:</b>	<u>37,635.76</u>	<u>115,541.00</u>
<b>Administrative Expenses:</b>		
Accounting & audit	2,968.00	3,976.36
Amortization	2,893.34	3,190.00
Advertising & promotions	716.00	0.00
Annual, Board & membership meetings	442.11	1,139.80
Financial Institution fees & interest	239.72	448.22
Equipment lease	565.40	565.40
Equipment expense	6,327.28	8,952.11
Insurance	5,716.92	4,333.56
Membership dues	1,864.99	1,800.00
Miscellaneous expenses & supplies	1,154.16	5,769.78
Office Rent	30,108.84	28,902.21
Office supplies	4,621.51	6,859.41
Professional fees	31,208.35	38,373.16
Postage & courier	1,030.59	4,669.73
Staff training & development	235.02	110.00
Telecommunications	6,071.89	5,897.75
Travel	6.20	2,427.08
Salaries, wages & benefits	182,792.30	182,084.66
<b>Total administrative expenses:</b>	<u>278,962.62</u>	<u>299,499.23</u>
<b>Total Expenses:</b>	<u>\$ 316,598.38</u>	<u>\$ 415,040.23</u>

**Saskatchewan Co-operative Association**  
**Statement of Cash Flows**  
For the Fiscal Year Ending  
March 31, 2021

Cash Provided By (Used In):

Operating Activities:

Net receipts over disbursements	\$ - 23,364.69
Add items not affecting cash:	
Amortization	2,893.34
Changes in non-cash working capital:	
Decrease (increase) in short term investments	45,552.97
Decrease (increase) in accounts receivable	1,660.00
Decrease (increase) in prepaid accounts	5,174.53
Decrease (increase) in GST receivable	- 562.20
Sale (purchase) of Capital Assets	- 1,935.44
Increase (decrease) in accounts payable	- 9,228.48
Increase (decrease) in deferred revenue	- 6,348.21
Increase (decrease) in CEBA Loan	<u>40,000.00</u>
Increase (decrease) in cash for the year:	53,841.82
Cash at the beginning of the year	<u>147,772.99</u>
Cash at the end of the year	\$ <u><u>201,614.81</u></u>
Cash consists of Credit Union deposits	201,413.01
and Cash on Hand	201.80



**Saskatchewan Co-operative Association**  
**Notes to the Financial Statements**  
For the Fiscal Year Ending  
March 31, 2021

1. Purpose of the Organization

The Saskatchewan Co-operative Association is a not for profit organization whose purpose is to develop and promote the co-operative movement in Saskatchewan. The Association is incorporated under the Co-operatives Act of Saskatchewan. Under Section 149 of the Income Tax Act the Association is not subject to income tax.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and, in the management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

**Revenue Recognition**

The Association follows the deferral method of accounting for revenue. These restricted contributions are recognized as revenue of the appropriate fund in the year in which related expenses are incurred. Please refer to note 7 for a two-year comparison and breakdown of the sources of these revenues.

**Internally Restricted Net Assets**

On October 16, 2018 the Board Of Directors elected to designate some of the reserve funds to guard the organization against possible risks and contingencies. While there are presently insufficient reserves to meet the initial targets of \$430,000, the term deposits have been used for this purpose. Accordingly the value of the term deposits have been extracted from Retained Earnings and attributed to the Internally Restricted Reserve.

**Capital Assets**

Capital assets are recorded at cost. They have been amortized on a declining balance basis at the following rates except in the year of purchase when the rate is reduced by half.

Computer 30%

3. Capital Assets

	Cost	Accumulated Amortization	2021 net book value
Computer Equipment	\$62,128.12	54,409.23	\$7,718.89
	<u>\$62,128.12</u>	<u>\$54,409.23</u>	<u>\$7,718.89</u>



**Saskatchewan Co-operative Association**  
**Notes to the Financial Statements**  
For the Fiscal Year Ending  
March 31, 2021

4. Prepaid Expenses

Prepaid expenses consists of:

Prepaid seminar expenses	\$11,410.50
Insurance premiums	6,524.92
Postage	1,136.75
Rent	2,509.07
Other Miscellaneous	1,976.92
	<u>\$23,558.16</u>

5. Accounts Receivable

For the current fiscal year, Accounts Receivable consisted of trade accounts and sponsorships.

Regina Farmers Market Co-operative	1,260.00
	<u>\$1,260.00</u>

6. Accounts Payable

Accounts payable at year-end consists of:

Balloonfish marketing	3,330.00
MasterCard	91.94
Professional and Sub-contract fees	1,962.20
Telecommunications	389.71
Receiver General	562.21
Office supplies and expenses	54.42
	<u>\$6,390.48</u>



**Saskatchewan Co-operative Association**  
**Notes to the Financial Statements**  
For the Fiscal Year Ending  
March 31, 2021

7. Deferred Revenue

Deferred revenue relates to funds received in the current period that apply to expenses related to subsequent periods.

	<u>2021</u>	<u>2020</u>
Schools Program	\$500.00	\$500.00
Youth Seminar registrations & sponsorships	19,000.00	28,747.61
Co-operators member dues	36,615.59	33,216.19
Saskatoon Co-op Network funds	3,573.33	3,573.33
Federated Co-op youth program 2015-2016	626.38	626.38
Federated Co-op youth program 2014-2015	2,550.56	2,550.56
Sharing Unconference proceeds	931.16	931.16
My Co-operative Adventure	2,688.00	2,688.00
Enterprise Saskatchewan curriculum funds	2,500.00	2,500.00
	<u>\$68,985.02</u>	<u>\$75,333.23</u>

8. Member Dues

The association derives a portion of its revenue from dues paid by its members as detailed below.

Federated Co-operatives Ltd.	\$ 69,673.00
SaskCentral	68,795.00
The Co-operators	33,216.19
Concentra Bank	17,619.00
Access Communications Co-operative Limited	5,138.00
Community Health Co-operative Federation	2,986.00
Co-operative Housing Federation of Canada	1,263.00
Canadian Centre for the Study of Co-operatives	1,263.00
Canadian Worker Co-operative Federation	293.00
Regina Car Share Co-operative	258.00
	<u>\$ 200,504.19</u>

9. CEBA Loan

The CEBA Loan has no fixed payment terms and 0% interest if repaid by December 31, 2022. Upon repayment by that date, \$10,000 will be forgiven. The forgivable portion will be included as revenue when the loan is repaid.





SASKATCHEWAN  
CO-OPERATIVE  
ASSOCIATION