



Saskatchewan
Co-operative
Association



2022-2023 Annual Report

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Message from The Chair



Carla Hirsh

I want to reflect on another great year we have had at the Saskatchewan Co-operative Association (SCA). This year SCA has had a lot of changes, including a change in management and in board leadership. Despite these transitions, I am proud to say that SCA has emerged stronger than ever.

First and foremost, I would like to acknowledge the outstanding contributions of our SCA Executive Director Danika Dinko, who joined our team in May. From day one, she dove headfirst into her role at SCA, bringing a fresh perspective and unwavering dedication. Her energy and commitment have been instrumental in driving our organization forward.

I am thrilled to share that Camp Kindling had a fantastic season this past year. The impact of this program on the lives of our youth cannot be overstated. It provides them with valuable skills, experiences, and lifelong memories. I commend everyone involved in making Camp Kindling a resounding success.

In the fall, SCA embarked on a strategic planning process, redefining our goals and streamlining our activities. Our renewed focus centers around financial viability, fostering the next generation of co-operators, addressing the needs of the co-op community, awareness of the co-op model, and good leadership within our organization.

I would like to express my deepest gratitude to our remarkable volunteers, donors, and sponsors. Your dedicated support and generosity have made it possible for SCA to deliver impactful programs and consistently improve year after year. We are truly indebted to each and every one of you.

To my esteemed colleagues on the SCA Board of Directors and member representatives, I want to extend my heartfelt appreciation. Your expertise, values, and commitment have been pivotal in keeping our organization relevant and strategic. Your expertise, values, and commitment are the bedrock of our organization, ensuring that SCA remains a relevant and strategic force for positive change.

As we look ahead to the coming year, SCA stands ready to embark on our next strategic plan. Our commitment remains steadfast in working closely with co-operatives and credit unions across Saskatchewan to foster a strong co-operative community. Together, we will continue to champion the co-operative model and its profound impact on our communities and province.

Lastly, I want to emphasize that, through the combined efforts of our exceptional staff and the loyal support from the co-operative sector, SCA is well-positioned to enhance our programming in the years to come. The future holds immense promise, and I am confident that SCA will continue to make a meaningful difference. I am genuinely excited about the opportunities that lie ahead, and I look forward to working alongside each of our member organizations in the coming year. Together, we will continue to educate and empower youth, strengthen communities, and advance the co-operative movement.



Message from The Executive Director



Danika Dinko

The past year has brought significant changes to the Saskatchewan Co-operative Association (SCA) in terms of management, personnel, and the Board of Directors. Embracing change is vital in today's world, where adaptability, innovation, and the ability to pivot are crucial for organizational survival.

I'm thrilled to welcome Liane Courchense-Dingman as the new Youth Coordinator for the 2023 Camp Kindling Season. Liane's experience as the Youth Coordinator for the Alberta Community & Co-operative Association Youth Program brings valuable knowledge and expertise to SCA. Her dedication and passion have already shaped our initiatives, and we are grateful to have her on our team. I extend my appreciation to the SCA staff and contractors whose contributions have played a vital role in our success.

Camp Kindling successfully returned to normal operations in 2022, hosting 116 participants from across the province at Candle Lake and Last Mountain Lake. During my visit to Camp last summer, I was truly impressed by the program. The discussions among the youth about co-operative principles, community support, and collaborative efforts for change were inspiring. Camp Kindling provides unique experiences in presentation skills, public speaking, community involvement, values, and self-esteem. It has significantly contributed to the growth of co-operatives and members in Saskatchewan.

We resumed Co-op Week activities and celebrated the outstanding achievements of the Co-operative Merit Award winners: Naomi Seaborg from Conexus CU, Gordon Lightfoot from Innovation CU, Gene Krepakevich from Legacy Co-op, and CSS Pension. Gordon and Gene's extensive service of over 40 years on their respective boards, guiding their organizations through challenging times, demonstrates their exceptional leadership. Naomi, a leader within her organization, an alumni and volunteer staff member of Camp Kindling, and a dedicated community supporter, has made a significant impact. CSS Pension, formed to meet sector needs and offer a competitive advantage, continues to be a leader in the Saskatchewan Co-operative sector. We proudly raised the flag at the legislature, accompanied by greetings and a proclamation from ML Ken Francis on behalf of the Province of Saskatchewan. We also hosted a Regina luncheon featuring a discussion by Marc-André Pigeon on the past and future of co-operatives.

In addition to our regular activities, SCA engaged in fee-for-service work, participated in various meetings and discussions about co-ops, and made appearances at the Saskatoon Open Door Society – Women's Entrepreneurial Hub. We also recorded a podcast with Co-ops First and received a nomination for the Open Door Society Youth Award. Danika was asked to join the Co-operatives and Mutuals Canada Awards and Nominating Committee for 2022-23.

Looking ahead, I am excited about the possibilities that lie ahead for SCA. We are planning network learning and fun events, organizing Co-op Week activities, and I am personally thrilled to be volunteering at Camp for the first time. I would like to express my gratitude to our Board of Directors for their support and guidance this past year. Thank you to the membership for your support and engagement this past year. Together we will build a strong and resilient co-operative community.

A handwritten signature in blue ink, appearing to read "Danika Dinko".

ABOUT SCA

Saskatchewan Co-operative Association (SCA) is the apex organization for the province's 750+ co-operatives and credit unions and is part of a network of provincial and territorial co-operative associations in Canada.

SCA is incorporated as a community service co-operative and is owned by its members, many of which are co-op federations or associations. On behalf of the Saskatchewan co-operative community, SCA works to support and promote the co-operative model for community and economic development.

SCA is a member of Co-operatives and Mutuals Canada. We are affiliated with co-operatives worldwide through CMC's membership in the International Co-operative Alliance.

SCA STAFF

DANIKA DINKO
EXECUTIVE DIRECTOR

SUMMER STAFF

SEAN DEN HOLLANDER
Program Assistant

SHERNETTE SHAW-CLARKE
Administrative Assistant

CONTRACTORS

MARK VENTRY
Communications

RAYA ZUZAK
Finances

ABOUT SCA

Our Vision

A flourishing and diverse co-operative community

Our Mission

Promote, support, and unite co-operatives in Saskatchewan

Our Values

SCA supports the International Co-operative Alliance statement on the co-operative identity that says, “Co-operatives are based on values of self-help, self-responsibility, democracy, equality, equity and solidarity and the ethical values of honesty, openness, social responsibility and caring for others and the co-operative principles are guidelines by which co-operatives put their values into practice.”

SCA values and demonstrates additional practices that include social responsibility, application of knowledge, productive action, respect, integrity, passion and enthusiasm, continuous learning, open communication, teamwork, and relationships that reflect a positive and innovative spirit of co-operation and mutual success.

Our members



STRATEGIC GOALS

Goal #1

Be sustainable by...

- ≡ Having long term financial viability; and
- ≡ Developing alternative funding sources.

Goal #2

Foster the next generation of co-operators.

Goal #3

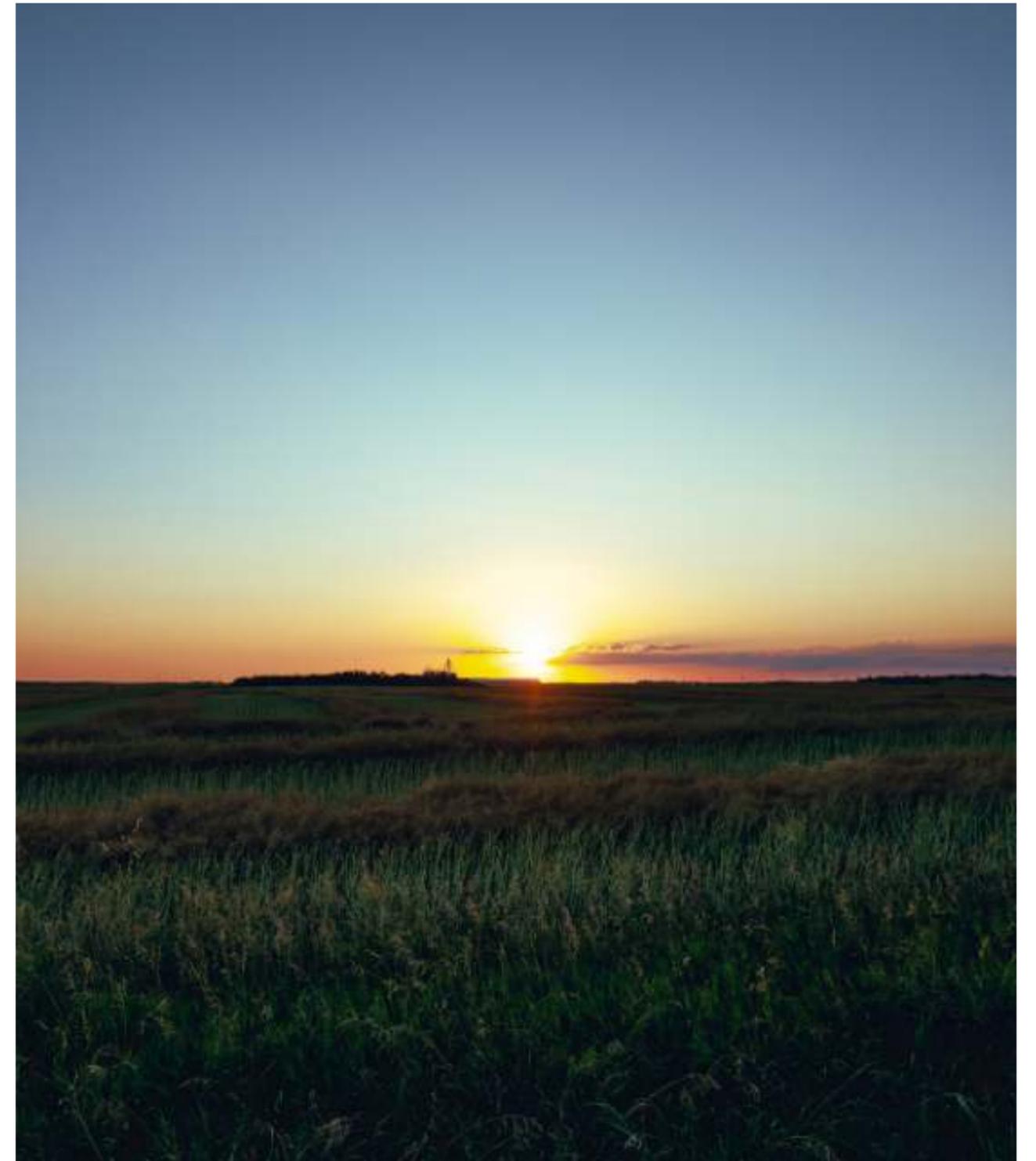
Identify and help address the needs of the co-operative community.

Goal #4

Increase awareness of and support for the co-operative model.

Goal #5

Enhance good leadership and governance of SCA.





2022-2023
HIGHLIGHTS

SUSTAINABILITY AND ACCOUNTABILITY

SCA BOARD OF DIRECTORS

CARLA HIRSH - Chair	Co-operators
RYAN TEBBUTT - Vice-Chair	Churchbridge Credit Union
JIM DEANE - Past Chair	Access Communications Co-operative Limited
STAN YU - Director	Canadian Centre for the Study of Co-operatives
KAREN ROBSON - Director	Affinity Credit Union



VOTING & NON VOTING REPRESENTATIVES

[Click HERE](#) for list.

PLANNING & ADVISORY COMMITTEES

CO-OP CLASSIC

Lori Winnitowy - Co-operators
Don Rowell - Co-operators
Fran Moran - Access Communications Co-operative
Tami Dove - CSS Pension

MERIT AWARDS

Lori Winnitowy - Co-operators
Jason Majid - Wyth Financial
Sheldon Stener - Federated Co-operatives Limited
Vera Goussaert - Manitoba Co-operative Association

YOUTH PROGRAMMING

Tracey Baer - Co-operators
Mitchell Robinson - Co-operators
Scott Turgeon - Co-operators
Bria Lubiens - Co-operators

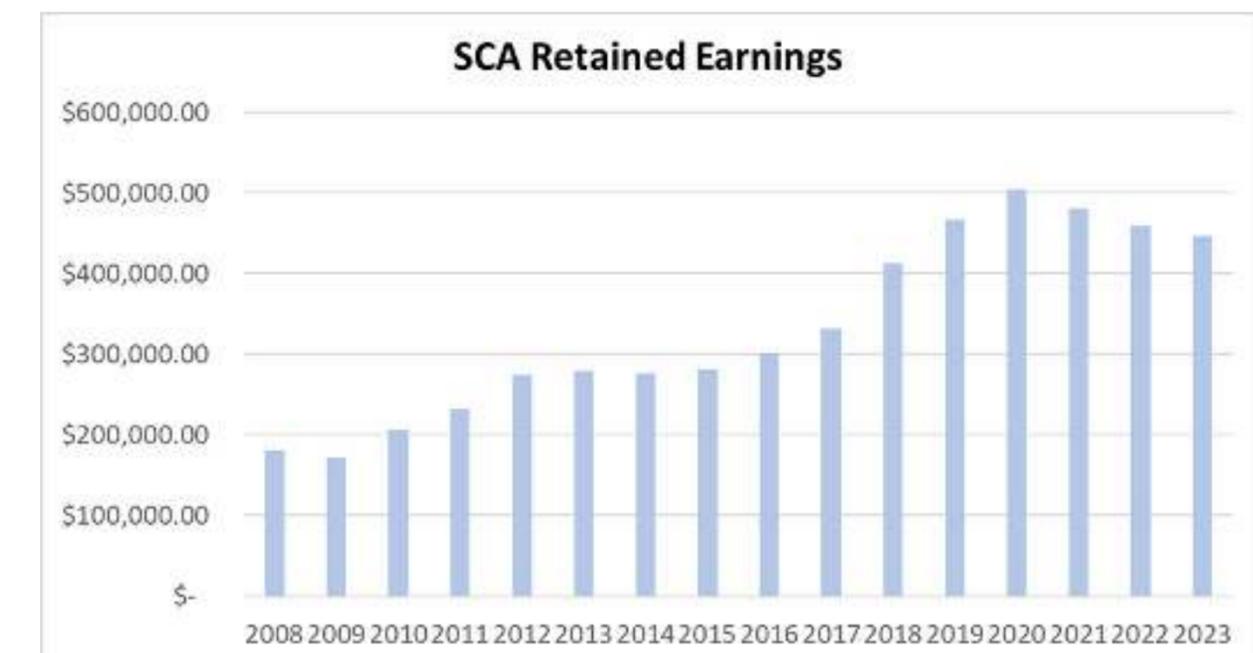
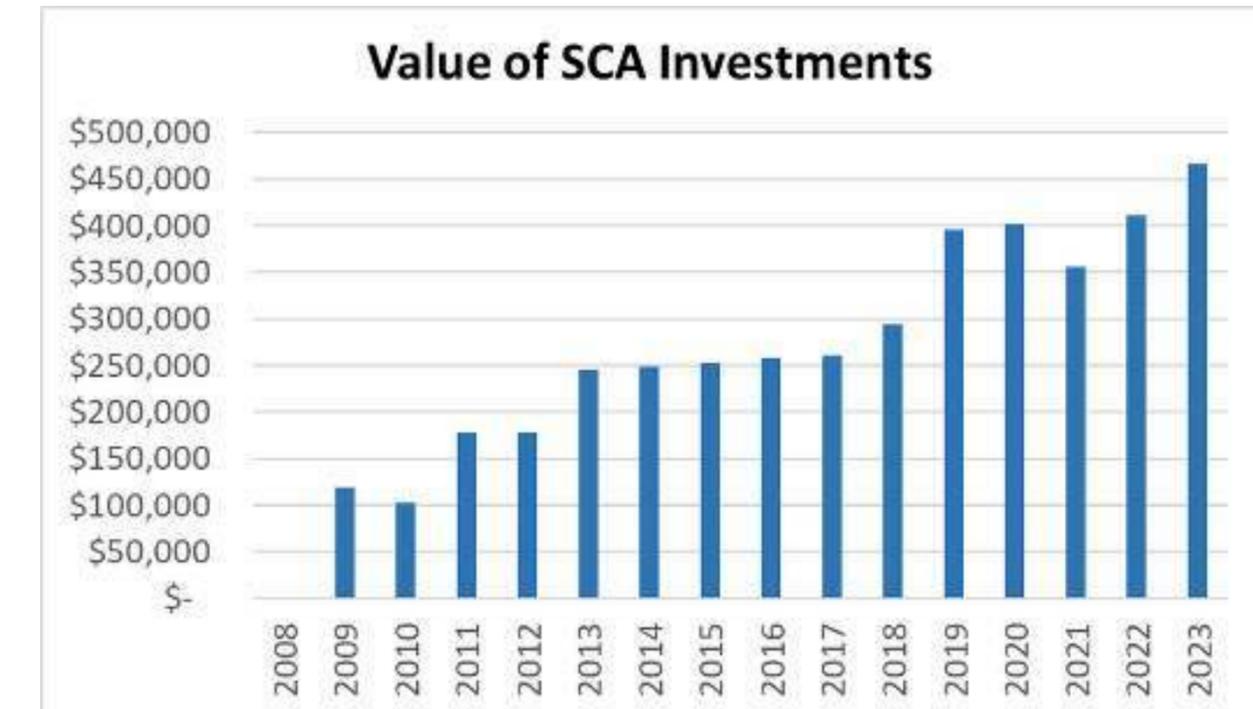
SUSTAINABILITY AND ACCOUNTABILITY

FINANCIAL STABILITY

SCA financials remain stable, although we experienced another operating loss this year. The financial report reveals a balance sheet that is comparable to the previous year, although some key changes have been made. Notably, funds have been shifted into interest-bearing accounts, resulting in a lower balance in the chequing account.

Additionally, Camp Kindling merchandise has been moved onto the balance sheet as inventory for the current year. In previous years this has been expenses in full to the year of purchase. This change has improved the operating of camp and reflects the inventory on hand for sale in the coming years. SCA's equity position has decreased due to the operating loss incurred this past year. Retained earnings have declined again due to operating losses. However, the organization remains in an stable financial position at present.

The funds SCA has invested have performed well this year, the organization has benefited from high interest rates. The organization received \$7,725 in interest revenue in the current year. We have multiple term deposits with Affinity Credit Union and Conexus Credit Union, and efforts have been made to establish new terms with higher interest rates. The organization aims to take advantage of the favorable interest rates by keeping fewer funds in the chequing account. Maturing investments in the coming months are expected to contribute to increased interest revenues for the current year.



SUSTAINABILITY AND ACCOUNTABILITY

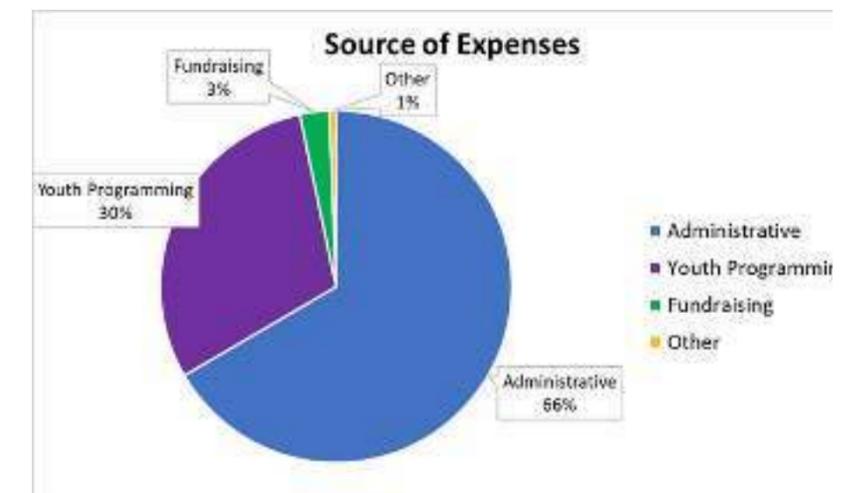
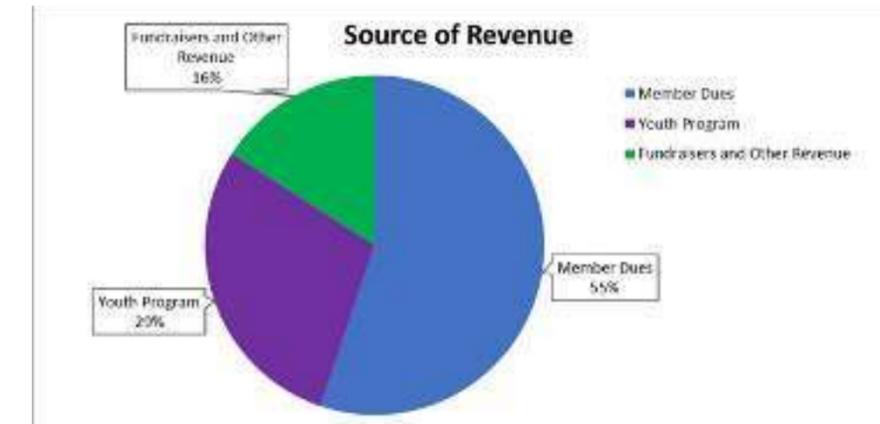
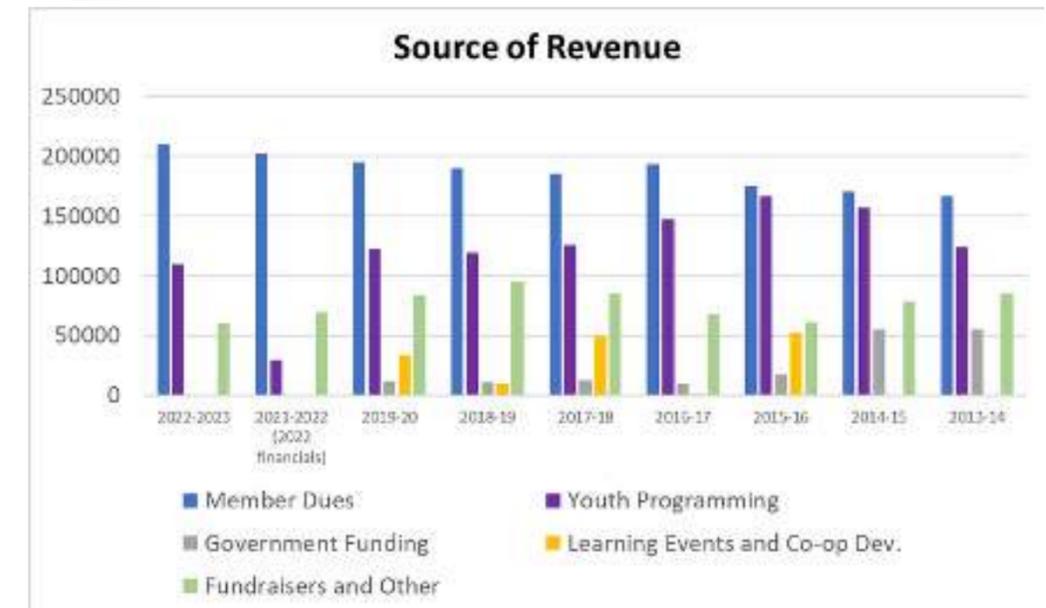
FINANCIAL STABILITY

The income statement highlights an increase in income attributed to Camp activities returning to in-person this past year. Although the Co-op Classic did not take place, some sponsors allowed the organization to retain their funds as a donation, which was split between Camp Kindling and CDF Canada.

Revenue from the Merit Awards slightly declined; however the cost of the event has increased from previous years. The high interest rate environment has resulted in a significant increase in interest revenues. SCA is exploring alternative income sources as dues revenues and event revenues have been decreasing.

Expenses have increased from the previous year; in addition to the cost of camp operations, we also saw an increase in board meeting expenses due to strategic planning costs. The organization experienced higher fees as it shifted to electronic financial transactions as well as increased equipment expenses from IT services and necessary purchases. Insurance expenses increased again this year but will see a slight reduction as we have since received a refund from Co-operators.

Office supplies spending was reduced, while professional fees remained similar to the previous year. Salaries decreased due to the absence of a Program Officer for most of the year. A new contract for phone and internet services resulted in an overall cost reduction. SCA and Camp Kindling will continue to transitioning to electronic communication, leading to a decrease in outbound mailing expenses. Overall expenses increased, largely driven by camp-related expenses, but administrative expenses decreased.

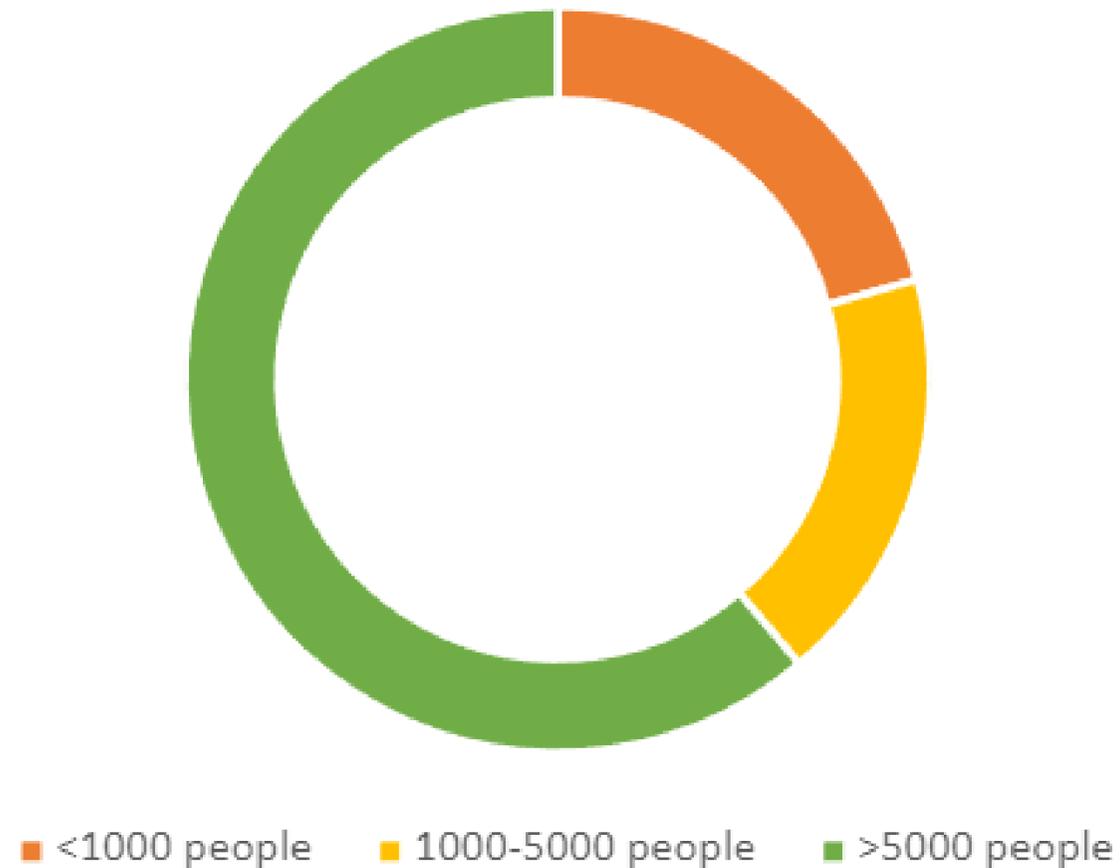


2022-2023 YOUTH ENGAGEMENT

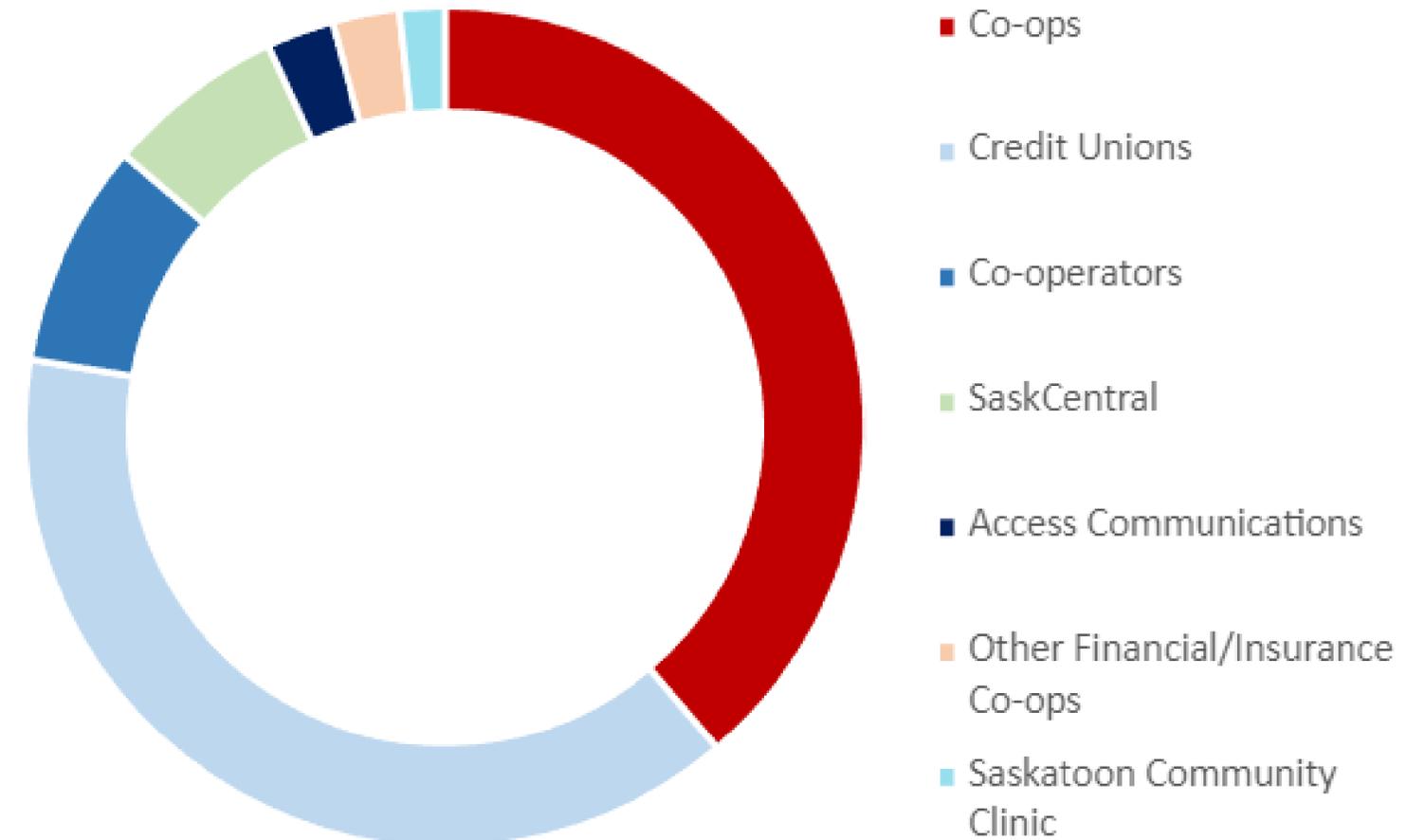


YOUTH ENGAGEMENT & INVOLVEMENT

% of campers by town/city population



Camper sponsors



116 youth from around the province attended our camps in 2022.
We held two camps at Candle Lake and four at Last Mountain Lake.
100% of the youth that attended were sponsored by amazing sponsors!

YOUTH ENGAGEMENT & INVOLVEMENT



"It's a thrill to be able to do this job again for the third summer. This year was especially exciting because it was not online! After doing small day camps last year, we were finally able to have full-fledged camp in person, which was so important because it meant I got to help revitalize camp alongside so many incredible people.

The people who volunteer and staff are consistently some of the best people and that's partially because the program is so good at creating and inspiring strong leaders. Our camp is only 5 days, but that's enough time for the campers who attend to feel safe enough to talk in front of everybody, and feel comfortable enough to just be themselves.

Saskatchewan youth are indeed our future, and I feel blessed to see the best of them through Camp Kindling."

Sean den Hollander

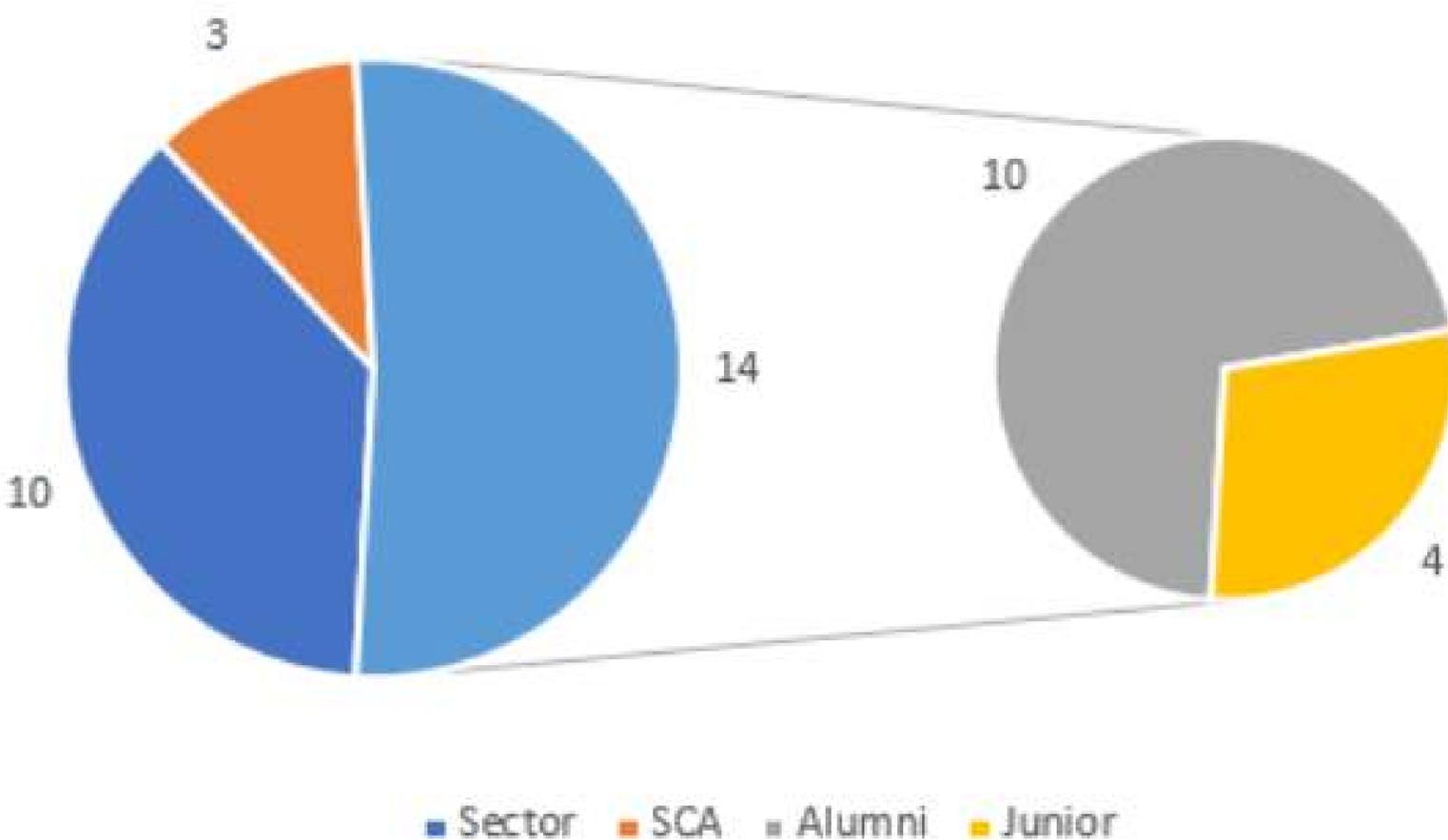
2022 Summer Program Assistant

YOUTH ENGAGEMENT & INVOLVEMENT

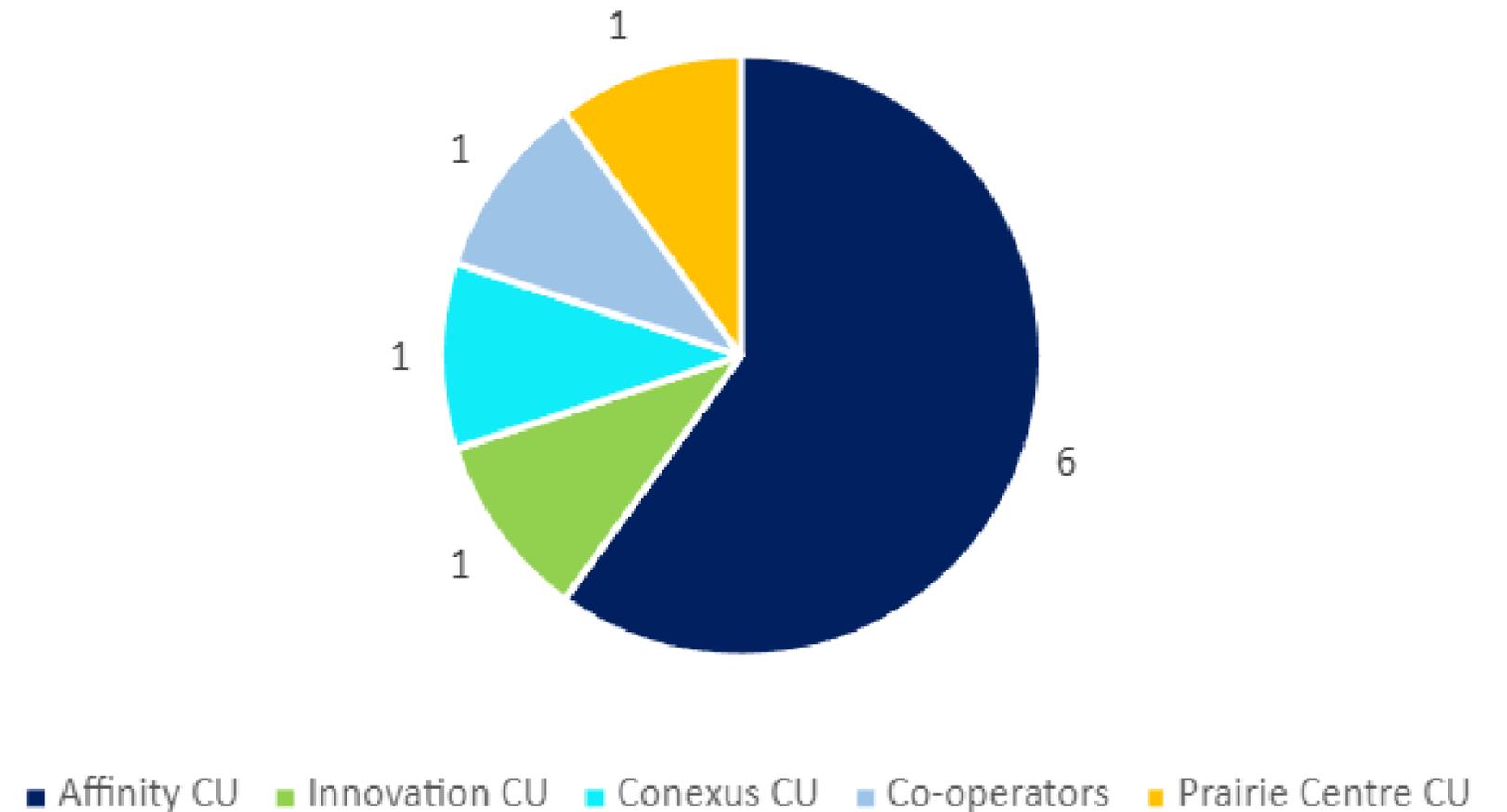


STAFF ENGAGEMENT & INVOLVEMENT

Camp Staff 2022



Sector Staff



24 incredible adults mentored for the youth that attended our camps. They were positive role models and educated the youth on co-operatives, community, and team building while providing a safe environment for them to be themselves!



2022-2023 SECTOR ACTIVITIES

CO-OPERATIVE SECTOR FOCUSED ACTIVITIES

CO-OP WEEK

SASKATCHEWAN CO-OPERATIVE MERIT AWARDS

The Saskatchewan Co-operative Merit Awards honour individuals and organizations that have made an outstanding contribution to co-operatives and credit unions in Saskatchewan.



HERE ARE THE 2022 CO-OPERATIVE MERIT WINNERS



Naomi Seaborg
Co-operative Young Leader
Award



Gordon Lightfoot
Lifetime Co-operative
Achievement Award



Gene Krepakevich
Lifetime Co-operative
Achievement Award (posthumous)



PENSION PLAN

CSS Pension
Co-operative Enterprise Award

CLICK ON A WINNER'S PHOTO TO VIEW THEIR AWARD VIDEO

CO-OPERATIVE SECTOR FOCUSED ACTIVITIES

CO-OP WEEK

CO-OP WEEK FLAG RISING CEREMONY AND THE REGINA CO-OP WEEK LUNCHEON

The Co-op Week Flag Rising ceremony took place on Monday, October 17, 2022.

The Regina Co-op week luncheon also happened that day. This event took place at the Atlas Hotel and featured guest speaker Mr. Marc-André Pigeon, Director of the Canadian Centre for the Study of Co-operatives.



FLAG RAISING

The Government of Saskatchewan proclaimed October 17-23, 2022 as Co-operatives Week in Saskatchewan to recognize the importance of co-operative businesses for our province's economy and communities.

Mr. Ken Francis, MLA for Kindersley, brought greetings from the Saskatchewan Government and joined SCA Board Chair, Jim Deane, in raising the Co-operative flag.



CO-OPERATIVE AWARENESS AND GOVERNMENT RELATIONS ACTIVITIES

UPDATES TO THE CO-OP ACT

The Co-op Act updating project concluded in February, with active participation from Danika in discussion sessions and support for small co-operatives. The registrar received over 15 submissions, which are currently under review.

Once approved, the Act will undergo legislative processes before receiving Royal Assent. We estimate it will take approximately 18 months for the new Co-operatives Act to be finalized.

SCA CHRISTMAS FLYER

This year, we introduced the SCA Christmas flyer, allowing co-ops across Saskatchewan to offer our members special discounts on products and services.

This initiative was made possible thanks to the support from our member organizations, enabling us to promote co-operatives, support local businesses, and connect with communities.

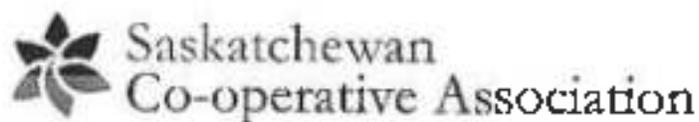
The Co-operatives Act, 1996

Chapter C-27.3 of the Statutes of Saskatchewan, 1996
(effective April 1, 1996) as amended by the Statutes of
Saskatchewan, 1998, c.43/3 and c.46/1999, c.22/2001, c.9/
2002, c.47 and c.66/2004, c.10 and c.65/2006, c.23 and c.28/
2009, c.6/2010, c.4 and c.22/2013, c.7 and c.11, 2013, c.21, 2014,
c.11, c.18, 2015, c.22, 2017, c.23, 2018, c.43 and 2019, c.1-18.2
and c.1, 10.2



Financial Statements

PRO-TAX
CONSULTANTS



Saskatchewan Co-operative Association
Financial Statements
For the fiscal year ending
March 31, 2023



2023, June 13
AUDITORS' REPORT

To the Directors of
Saskatchewan Co-operative Association:

We have audited the balance sheet of Saskatchewan Co-operative Association as at March 31, 2023 and the statements of revenue and expenses and operating fund balance and changes in fund balances for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

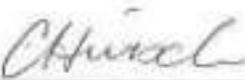
In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2023 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Pro-Tax Consultants Ltd.
Saskatoon SK

Per:


Robin Bourgonje, C.A., P.A.

Approved by:


Chair


Treasurer

Saskatchewan Co-operative Association
Balance Sheet
For the Fiscal Year Ending
March 31, 2023

Assets:	2023	2022
Current Assets:		
Cash	\$ 99.00	\$ 201.80
Credit Union Deposits	27,606.15	73,578.12
Short Term Investments	466,258.70	411,007.95
Equity in Co-operatives	5.00	5.00
Inventory	5,414.91	-
Prepaid Expenses (note 4)	24,741.03	52,201.01
GST Receivable	3,166.06	4,317.69
Accounts Receivable (note 5)	1,607.50	5,500.00
Total Current Assets	<u>528,898.35</u>	<u>546,811.57</u>
Capital Assets: (note 3)		
Computer Hardware	4,602.15	6,574.49
Total Capital Assets:	<u>4,602.15</u>	<u>6,574.49</u>
Total Assets:	<u>533,500.50</u>	<u>553,386.06</u>
Liabilities:		
Current Liabilities:		
Accounts Payable (note 6)	11,847.65	11,672.39
Deferred Revenue (note 7)	74,818.93	82,519.84
Total Current Liabilities:	<u>86,666.58</u>	<u>94,192.23</u>
Total Liabilities:	<u>86,666.58</u>	<u>94,192.23</u>
Members Equity:		
Internally Restricted Net Assets (note 7)	466,258.70	411,007.95
Unrestricted Retained Surplus	- 19,424.78	48,185.88
Total Equity:	<u>446,833.92</u>	<u>459,193.83</u>
Total Liabilities and Equity:	<u>\$ 533,500.50</u>	<u>\$ 553,386.06</u>

Saskatchewan Co-operative Association
Statement of Operations
For the Fiscal Year Ending
March 31, 2023

Revenue:	2023	2022
Other Youth Camp revenue	109,856.63	361.94
Other Youth program revenue	0.00	29,914.25
Co-op Classic & fundraisers	3,014.01	7,389.00
Co-operative Development	238.10	4,110.00
Co-op Merit Awards / Co-op Week	10,245.71	11,035.35
Other Projects and Events	15.00	0.00
Member Dues	209,604.00	202,222.59
Expense recovery & miscellaneous	26,795.00	41,678.72
Interest	7,725.39	4,339.71
Total Revenue:	<u>367,493.84</u>	<u>301,051.56</u>
 Total Expenses (see schedule):	 <u>379,853.75</u>	 <u>321,916.03</u>
 Net income (loss) from operations:	 \$ <u>-12,359.91</u>	 \$ <u>-20,864.47</u>
 Retained surplus (opening)	 48,185.88	
Assigned from Internally Restricted Net Assets	- 55,250.75	
Current year surplus (deficit)	<u>-12,359.91</u>	
Retained surplus end of fiscal year:	\$ <u>-19,424.78</u>	

Saskatchewan Co-operative Association
Statement of Expenses
For the Fiscal Year Ending
March 31, 2023

Expenses:	2023	2022
Program Expenses:		
Youth Camp expenses	\$ 114,252.84	\$ 0.00
Other Youth program expenses	1,237.95	11,747.67
Co-op Classic & fundraising	66.51	0.00
Other Projects and events	1,103.75	4,873.25
Co-op Merit Awards / Co-op Week	10,232.61	14,126.13
Total Program Expenses:	<u>126,893.66</u>	<u>30,747.05</u>
Administrative Expenses:		
Accounting & audit	2,968.00	2,968.00
Amortization	1,972.34	2,522.35
Advertising & promotions	553.20	716.00
Annual, Board & membership meetings	5,934.31	318.75
Financial Institution fees & interest	669.15	315.34
Equipment lease	763.14	543.88
Equipment expense	3,925.18	1,641.28
Insurance	9,288.96	7,964.77
Membership dues	1,800.00	1,679.99
Miscellaneous expenses & supplies	833.46	581.36
Office Rent	30,175.92	30,108.84
Office supplies	3,237.30	8,716.10
Professional fees	43,514.34	42,826.35
Postage & courier	3,343.67	7,212.12
Staff training & development	600.00	583.38
Telecommunications	4,870.54	8,205.02
Travel	285.40	320.39
Salaries, wages & benefits	138,224.68	173,945.06
Total administrative expenses:	<u>252,960.09</u>	<u>291,168.98</u>
Total Expenses:	<u>\$ 379,853.75</u>	<u>\$ 321,916.03</u>

Saskatchewan Co-operative Association
Statement of Cash Flows
For the Fiscal Year Ending
March 31, 2023

Cash Provided By (Used In):

Operating Activities:

Net receipts over disbursements	5	=	12,359.91
Add items not affecting cash:			
Amortization			1,972.34
Changes in non-cash working capital:			
Decrease (increase) in short term investments	-		55,250.75
Decrease (increase) in accounts receivable			3,892.50
Decrease (increase) in prepaid accounts			27,459.98
Decrease (increase) in GST receivable			1,151.63
Decrease (increase) in Inventory	=		5,414.91
Increase (decrease) in accounts payable			175.26
Increase (decrease) in deferred revenue	=		7,700.91
Increase (decrease) in CEBA Loan			-
Increase (decrease) in cash for the year:	=		<u>46,074.77</u>
Cash at the beginning of the year			<u>73,779.92</u>
Cash at the end of the year	\$		<u>27,705.15</u>
Cash consists of Credit Union deposits			27,606.15
and Cash on Hand			99.00

Saskatchewan Co-operative Association
Notes to the Financial Statements
For the Fiscal Year Ending
March 31, 2023

1. Purpose of the Organization

The Saskatchewan Co-operative Association is a not for profit organization whose purpose is to develop and promote the co-operative movement in Saskatchewan. The Association is incorporated under the Co-operatives Act of Saskatchewan. Under Section 149 of the Income Tax Act the Association is not subject to income tax.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and, in the management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

Revenue Recognition

The Association follows the deferral method of accounting for revenue. These restricted contributions are recognized as revenue of the appropriate fund in the year in which related expenses are incurred. Please refer to note 7 for a two-year comparison and breakdown of the sources of these revenues.

Internally Restricted Net Assets

On October 16, 2018 the Board of Directors elected to designate some of the reserve funds to guard the organization against possible risks and contingencies. While there are presently insufficient reserves to meet the initial targets of \$430,000, the term deposits have been used for this purpose. Accordingly the value of the term deposits have been extracted from Retained Earnings and attributed to the Internally Restricted Reserve.

Capital Assets

Capital assets are recorded at cost. They have been amortized on a declining balance basis at the following rates except in the year of purchase when the rate is reduced by half.

Computer 30%

3. Capital Assets

	Cost	Accumulated Amortization	2023 net book value
Computer Equipment:	\$63,506.07	58,903.92	\$4,602.15
	<u>\$63,506.07</u>	<u>\$58,903.92</u>	<u>\$4,602.15</u>

Saskatchewan Co-operative Association
Notes to the Financial Statements
For the Fiscal Year Ending
March 31, 2023

4. Prepaid Expenses

Prepaid expenses consists of:

Prepaid seminar expenses	11,327.58
Insurance premiums	7,872.61
Postage	21.74
Other Miscellaneous	5,519.10
	<u>24,741.03</u>

5. Accounts Receivable

For the current fiscal year, Accounts Receivable consisted of trade accounts and sponsorships.

Owzow Lawyers	1,082.50
Prince Albert Co-operative Health Clinic	525.00
	<u>\$1,607.50</u>

6. Accounts Payable

Accounts payable at year-end consists of:

Alberta Community and Co-operative Association	7,484.65
MasterCard	3,060.69
Professional and Sub-contract fees	2,031.00
Receiver General	-1,129.82
Office supplies and expenses	401.15
	<u>\$11,847.65</u>

Saskatchewan Co-operative Association
Notes to the Financial Statements
For the Fiscal Year Ending
March 31, 2023

7. **Deferred Revenue**

Deferred revenue relates to funds received in the current period that apply to expenses related to subsequent periods.

	<u>2023</u>	<u>2022</u>
Schools Program	\$0.00	\$500.00
Owzw Lawyers 2023 Co-op Classic	1,050.00	0.00
Co-operators member dues	36,049.00	53,506.55
Saskatoon City Employees Credit Union	3,249.88	3,573.33
Federated Co-op youth program 2015-2016	626.38	626.38
Federated Co-op youth program 2014-2015	2,550.56	2,550.56
Co-op Camp Revenue	4,957.19	13,645.86
Sharing Unconference proceeds	931.16	931.16
My Co-operative Adventure	0.00	2,688.00
Affinity Credit Union Truth and Reconciliation Event	2,000.00	2,000.00
SaskCentral	2,000.00	0.00
Affinity Credit Union	7,000.00	0.00
Conexus Credit Union	7,000.00	0.00
Lake Country Co-op	1,000.00	0.00
Sherwood Co-op	2,000.00	0.00
Martin/Lisa Mcinnis 2023 fall conference sponsorship	476.19	0.00
Affinity Credit Union 2023 fall conference sponsorship	952.38	0.00
Turtleford Credit Union 2023 fall conference sponsorship	476.19	0.00
Enterprise Saskatchewan curriculum funds	2,500.00	2,500.00
	<u>\$74,818.93</u>	<u>\$82,519.84</u>

Saskatchewan Co-operative Association
Notes to the Financial Statements
For the Fiscal Year Ending
March 31, 2023

8. Member Dues

The association derives a portion of its revenue from dues paid by its members as detailed below.

Federated Co-operatives Ltd.	\$ 71,763.00
The Co-operators	34,830.00
Cnnexus Credit Union	19,034.00
Affinity Credit Union	18,319.00
Wyth Financial	18,148.00
Innovator Credit Union	8,430.00
Access Communications Co-operative Limited	5,292.00
Synergy Credit Union	4,839.00
Cornerstone Credit Union	4,087.00
Co-op Superannuation Society	3,250.00
Community Health Co-operative Federation	3,076.00
Prairie Centre Credit Union	2,430.00
TCU Financial Group	1,985.00
SaskCentral	1,545.00
Weyburn Credit Union	1,443.00
Co-operative Housing Federation of Canada	1,301.00
Radius Credit Union	942.00
Crossroads Credit Union	927.00
Unity Credit Union	774.00
Biggar & District Credit Union	657.00
Cypress Credit Union	642.00
Canadian Centre for the Study of Co-operatives	515.00
Chathambridge Credit Union	504.00
Farm Lake Co-op	453.00
St. Gregur Credit Union	431.00
New Community Credit Union	336.00
Prairie Pride Credit Union	336.00
Luseland Credit Union	314.00
Soughton Credit Union	307.00
Canadian Worker Co-operative Federation	302.00
Dodsland & District Credit Union	299.00
Turtleford Credit Union	285.00
Regina Cat Share Co-operative	266.00
Saskatoon City Employees Credit Union	263.00
Sandhills Credit Union	226.00
Brunn Savings and Credit Union	219.00
Bengough Credit Union	212.00
Kerrobert Credit Union	182.00
Edam Credit Union	168.00
Rockglen - Killdeer Credit Union	153.00
Earl Grey Credit Union	117.00
	<u>\$ 209,604.00</u>